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This Notice Expires 1 October 1958

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NOTICE	

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PERSONNEL, 20 June 1958

PAY ADMINISTRATION

INCREASE IN BASIC RATES OF COMPENSATION OF AGENCY PERSONNEL

- 1. Recent legislation provides a ten percent increase in the rates of basic compensation of certain officers and employees of the Federal Government. In accordance with established policy, salary schedules of the Agency will conform to the revised schedules. The increased rates are effective as of 12 January 1958.
- 2. Accordingly, adjustments will be made to give effect to the increases as of 12 January 1958, in accordance with the basic rates set forth in the following schedule:

Basic Annual Rates by Grade and Steps Within Each Grade

GS Grade	1	2	3	14	5	6	7
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	\$ 2,960 3,255 3,495 3,755 4,040 4,490 4,980 5,470 5,985 6,505 7,030 8,330 9,890 11,355 12,770 14,190 15,375 17,500	\$ 3,055 3,350 3,590 3,850 4,190 4,640 5,620 6,135 6,655 7,270 8,570 10,130 11,595 13,070 14,430 15,615	\$ 3,150 3,445 3,685 3,945 4,340 4,790 5,280 5,770 6,285 6,805 7,510 8,810 10,370 11,835 13,370 14,670 15,855	\$ 3,245 3,540 3,780 4,040 4,490 4,940 5,430 5,920 6,435 6,955 7,750 9,050 10,610 12,075 13,670 14,910 16,095	\$ 3,340 3,635 3,875 4,135 4,640 5,090 5,580 6,070 6,585 7,105 7,990 9,290 10,850 12,315 13,970 15,150 16,335	\$ 3,435 3,730 3,970 4,230 4,790 5,240 5,730 6,220 6,735 7,255 8,230 9,530 11,090 12,555	\$ 3,530 3,825 4,065 4,325 4,940 5,390 5,880 6,370 6,885 7,405



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- 3. Salary checks issued on 11 July 1958 for the pay period 15 June to 28 June 1958 for Agency personnel paid from vouchered funds will be based on the increased rates of compensation. Salary checks issued on 25 July 1958 for the 2 biweekly pay periods, 15 June to 12 July, for Agency personnel paid from confidential funds will be computed at the increased rates of compensation.
- 4. A separate check will be issued as soon as practicable to each employee for the retroactive amount of the increase for the period 12 January to 14 June for both vouchered and confidential funds payrolls. Employees are requested to refrain from contacting payroll offices with respect to retroactive payments.
- 5. Previously, biweekly compensation was arrived at by dividing the annual rate by 26. The act of 1958 provides:
 - a. Hereafter, for pay computation purposes, basic per annum rates of compensation shall be regarded as payment for 52 basic administrative workweeks of 40 hours.
 - b. Basic annual rates shall be converted to a basic biweekly, weekly, daily, or hourly rate as follows:
 - (1) An hourly rate shall be derived by dividing the annual rate by 2080.
 - (2) A weekly or biweekly rate shall be derived by multiplying the hourly rate by 40 or 80 as the case may be.
 - c. All rates shall be computed in full cents, counting a fraction of a cent as the next higher cent.
- 6. Checks issued on 11 July will be based upon the increased annual rates divided by 26 under the old formula. Checks issued thereafter will be computed on the revised formula. This will, in some instances, result in minor changes of gross salary and deductions.
- 7. For the purpose of determining the amount of insurance for which an individual is eligible under the Federal Employees Group Life Insurance Act of 1954, all changes in rates of compensation shall be considered to be effective on 20 June 1958 for both vouchered and confidential funds payrolls.

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	8. Employees who have transferred to the Agency from other Federal employment since 1 January 1958 may request assistance with respect to retroactive payments applicable to such prior Government service by contacting the Payroll Office, Fiscal Division, Office of the Comptroller, room 1300, Curie Hall, extension Any other inquiries should also be directed to that office.	STA	·Τ
STAT	9. With regard to the applicability of the pay increase to contract personnel, see dated 2 May 1958. FOR THE DIRECTOR OF CENTRAL INTELLIGENCE:		
	THE DESIGNATION OF CHARLES INTERIOR GENCE:		

L. K. WHITE Deputy Director (Support)

DISTRIBUTION: ALL EMPLOYEES